Republic of the Philippines Quezon City CITY COUNCIL

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ORDINANCE NO. 9218, S-72

ORDINANCE
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Introduced by Councilor Melencio M. Castelo Sponsored by Councilors Alinea Jr., Castelo, de la Cruz, David, Francisco (Fred Montilla), Genito Jr., Gonzales, Kookooritchkin (Ronald Remy), Montenegro, Paculdo, Vera Perez, J. Perlas Jr., P. Perlas, Roces and Sarino.

Be it ordained by the Council of Quezon City in session assembled:

SECTION 1. Subdivider of complex subdivision containing an area of one (1) hectare or less is repired to post a performance bond issued by a reputable surety or bonding company duly certified as such by Insurance Commissioner, in the amount of Ten hou-(10,000.00) Pesos to cover a period of three (3) wars in order to insure the construction and complemon of all improvements and other facilities of the plex subdivision within the said period, Provided, met if the work is to be undertaken by the City and me amount of performance bond is not sufficient to cover the cost thereof, the subdivider shall be liable any deficiency to complete the improvements; Profirst be posted and accepted by the City as a requisite to the approval of the complex subdivi-ion; and Provided, Furthermore, That the City ingineer is hereby authorized to correspondingly reduce the point of the performance bond based on the progress the works and improvements.

- SEC. 2. All ordinances and resolutions, or parts recof inconsistent with this Ordinance are hereby realed or amended accordingly.
- SEC. 3. This Ordinance shall take effect upon its approval.

ENACTED March 14, 1972.

ATTESTED:

(SGD.) CARLOS L. ALBERT Vice Mayor Presiding Officer

(SGD.) FELIPE L. TING City Secretary

APPROVED: April 17, 1972

